

STATE MS.-DESOTO CO.  
FILED

SEP 6 9 01 AM '90

DUE WEST, INC., ET AL, GRANTORS  
c/o 2930 Airways Blvd., Suite 104,  
Memphis, TN 38116  
TO OFF & HM #: 601/375-8786  
JAMES A. PAYNE, ET UX, GRANTEEES  
Address: 2809 Meadow Lake Dr E. apt 10 - Memphis 38115  
Off. #: 901-942-1551 Hm. #: 901-560-8971

WARRANTY DEED  
RECORDED 9/6/90  
DEED BOOK 228  
PAGE 757  
W.E. DAVIS CH.CLK.

For and in consideration of the sum of Ten Dollars (\$10), cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, DUE WEST, INC., a Mississippi corporation, and CARE INNS, INC., a Tennessee corporation, do hereby sell, convey and warrant to JAMES A. PAYNE and wife, BETSY T. PAYNE, as tenants by the entirety with the right of survivorship and not as tenants in common

the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

Lot 32, OAK MANOR WEST SUBDIVISION, in Section 23, Township 3 South, Range 8 West, as per plat thereof of record in Plat Book 26, at page 13, in the office of the Chancery Clerk of DeSoto County, Mississippi.

The warranty in this deed is subject to rights of way and easements for public roads and public utilities; to subdivision and zoning regulations in effect in DeSoto County, Mississippi; and to any prior reservation or conveyance of minerals, of every kind and character, including, but not limited to oil, gas, sand and gravel, in, on and under subject property including but not limited to reservations of oil, gas and mineral rights in Deeds of record in Deed Book 27, at page 296, and in Deed Book 30, at page 153; and to the restrictive covenants of record with the recorded plat of said subdivision.

Possession is given upon delivery of this deed, with taxes for the current year to be prorated.

WITNESS OUR SIGNATURES, this the 30th day of August, 1990. ~~XXXXXX~~

CARE INNS, INC.

BY:

William W. Bond, Jr.  
WILLIAM W. BOND, JR.,  
President

DUE WEST, INC.

BY:

Mike P. Sturdivant  
MIKE P. STURDIVANT, President

STATE OF MISSISSIPPI  
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority, in and for said county and state, the within named MIKE P. STURDIVANT, President of DUE WEST, INC. who acknowledged that he signed and delivered the above and foregoing instrument on the day and date therein mentioned as the act and deed of DUE WEST, INC., being first duly authorized and empowered by said corporation to so do.

Given under my hand and official seal of office, this the 30th day of August, 1990. ~~XXXXXX~~

My commission expires: 5/6/94

NOTARY PUBLIC

STATE OF TENNESSEE  
COUNTY OF SHELBY

Personally appeared before me, the undersigned authority, in and for said county and state, the within named WILLIAM W. BOND, JR., President of CARE INNS, INC., who acknowledged that he signed and delivered the above and foregoing instrument on the day and date therein mentioned as the act and deed of CARE INNS, INC., being first duly authorized and empowered by said corporation to so do.

Given under my hand and official seal of office, this the 30th day of August, ~~XXXXXX~~ 1990.

My commission expires: 5/6/94

NOTARY PUBLIC